

Message Text

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64

ORIGIN EA-14

INFO OCT-01 ISO-00 EB-11 SS-20 SP-03 PM-07 INR-11 H-03

L-03 RSC-01 /074 R

DRAFTED BY EA/PHL:HWEINLAND:PAW

APPROVED BY EA/PHL:DCCUTHELL

EA/EP:AGEBER (DRAFT)

EB/IFD/ODF:EMLINTON

EA:LEDMOND (SUBSTANCE)

----- 054621

P 192200Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY MANILA PRIORITY

C O N F I D E N T I A L STATE 157114

STADIS////////////////////////////////

E.O. 11652: GDS

TAGS: EIND, EFIN, RP

SUBJECT: PHILIPPINE NUCLEAR POWER PROJECT

REFS: A. MANILA 8384

B. MANILA 8447

C. MANILA 8596

D. STATE 153022

1. REGRET DELAY IN ANSWERING REFTELS. SUBJECT IS ONE OF
ACTIVE REVIEW AT EXIM, BUT NO DEFINITIVE ANSWER YET
POSSIBLE.

2. YUGOSLAV TERMS RECENTLY SIGNED WERE FIRST OFFERED AS
OPTION IN PRELIMINARY COMMITMENT IN 1972. FYI: NO
REPEAT NO CHANCE THAT SAME TERMS WILL BE OFFERED TO PHILS.
END FYI.

3. EXIM BANK IS CURRENTLY OPERATING UNDER CONTINUING RESO-
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LUTION OF CONGRESS. PASSAGE OF LEGISLATION TO EXTEND ITS

LIFE IS PROBABLE, HOPEFULLY BY END OF THIS MONTH. EXIM IS FACED WITH SERIOUS RESOURCE CONSTRAINTS AND A SUBSTANTIAL INCREASE IN THE COSTS OF ITS BORROWING. THEY ARE ALSO EXPERIENCING RISING CRITICISM IN CONGRESS FOR SUBSIDIZING EXPORTS WHICH WOULD TAKE PLACE IN ANY EVENT. ALL THESE FACTORS EXPLAIN THE DIFFICULTIES UNDER WHICH EXIM IS WORKING AND THE DELAYS INVOLVED IN ADDRESSING PHILIPPINE PROBLEM.

4. FURTHER CABLE FROM EXIM FOLLOWS. DEPARTMENT CONTINUES TO BE IN CLOSE CONTACT WITH EXIM ON THIS ISSUE.

INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NUCLEAR POWER PLANTS, BANK LOANS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 19 JUL 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE157114
Document Source: CORE
Document Unique ID: 00
Drafter: HWEINLAND:PAW
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740195-0591
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740733/aaaabbxa.tel
Line Count: 73
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: STADIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: STADIS
Reference: A. MANILA 8384
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2002 by rowelle0>; APPROVED <27 MAR 2003 by ShawDG>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PHILIPPINE NUCLEAR POWER PROJECT
TAGS: EIND, EFIN, RP, XMB
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005